7917229/2023/POWER-III-ENE01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL - Budget 2023-24 – Sanction of regular half yearly Interest payment on APPFCL Bond Series 1/2011 & 2/2011 Option B – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.103 Dated:21.09.2023
Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.31, Energy (Power-III) dept., dt.09.03.2023.
3. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.533/2023, dt.15.09.2023.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd. has requested the Government to sanction Rs.12,64,28,500/- towards payment of Regular half yearly Interest for APPFCL Bond Series 1/2011 & 2/2011 Option B due on 01.10.2023.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.12,64,28,500/- (Rupees twelve crore sixty four lakh twenty eight thousand five hundred only) to Managing Director, A.P. Power Finance Corporation Ltd. to arrange payment of Regular half yearly Interest for APPFCL Bond Series 1/2011 & 2/2011 Option B due on 01.10.2023 from HoA: 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds) for CFY 2023 -24 as detailed hereunder :

Loan Taken Details			
1	Loan Amount	Rs. 60 Crs Option B	Rs. 237.50 Crs Option B
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 1/2011 Opt B	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 2/2011 Opt B
3	Loan Tenure:	12 years	10 years
4	Loan taken date:	15.12.2011	30.01.2012
5	Rate of interest:	9.60%	9.97%
6	Moratorium details, if any:	Nil	Nil
7	Date of start of first instalment:	01-04-2012	01-04-2012
8	Date of Final instalment :	15-12-2023	30-01-2024
II. Restructuring details, if any			

1	Date of restructuring:	Nil	Nil
2	Revised rate of interest:	-	-
3	Revised tenure:	-	-
4	Restructuring details if any:	-	-
III. Budget details			
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)	
2	Financial Year:	2023-24	
3	Budget Estimate:	Rs. 1042,44,00,000/-	
4	Budget Expenditure till date:	Rs. 367,87,80,014/-	
5	Budget available as on date:	Rs. 674,56,19,986/-	
IV. Outstanding details			
1	Loan repayment done till date (Rs Cr):	Rs. 1.22 Crs (Principal - Rs. 1.2 Crs + Interest Rs. 0.02 Crs)	Rs. 42.97 Crs (Principal - Rs. 40.5 Crs + Interest Rs. 2.47 Crs)
2	Previous GOs issued for repayment (vide references above):	1.G. O. Rt. No. 117 Energy Power III Dept 15.09.2022. 2. G. O. Rt. No. 142 Energy Power III Dept 09.11.2022 3. G.O.Rt.No. 31 Energy Power III Dept. Dated 09/03/2023	
3	Loan Outstanding amount (Rs Cr):	Rs. 118.74 Crs (Principal Rs. 60.0 Crs + Total Interest Rs. 58.74 Crs)	Rs. 482.13 Crs (Principal Rs. 237.50 Crs + Total Interest Rs. 244.63 Crs)
4	Outstanding amount as on date:	Rs. 62.78 Crs (Principal - Rs. 58.8 Crs + Interest – Rs. 3.98 Crs) as on 14-09-2023	Rs. 213.33 Crs (Principal - Rs. 197 Crs + Interest – Rs. 16.33 Crs) as on 14-09-2023
V. Repayment details			
1	Current due repayment is for period:	01-04-2023 to 30-09-2023 for 6 months. (Half yearly frequency)	
2	Current due amount proposed (Rs Cr):	**Rs. 12,64,28,500/- (Interest Amount)** (1/2011 Option B is Rs. 2,82,24,000/- i.e. on Bond Value Rs. 58.8 Crs @ 9.60% 2/2011 Option B is Rs. 9,82,04,500/- i.e. on Bond Value Rs. 197 Crs @ 9.97%)	
3	Finance Concurrence:	--	

3. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Dept.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 2055274)

// FORWARDED: BY ORDER //

S. Jyothirmayi
SECTION OFFICER